

EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

"Elevating Greek Startups against COVID 19

The enterprise STOFOROS MICHOS IKE based in Attica Region, has joined the Action "Elevating Greek Startups against COVID 19 " with a total budget of **60 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 28.605,26 and is co-financed by Greece and the European Union - European Regional Development Fund.

The Public Expenditure is the 80% of the working capital of the year 2021 .

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.



European Union
European Regional
Development Fund



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Co-financed by Greece and the European Union